

 **ALARKO**



**INVESTOR
PRESENTATION**

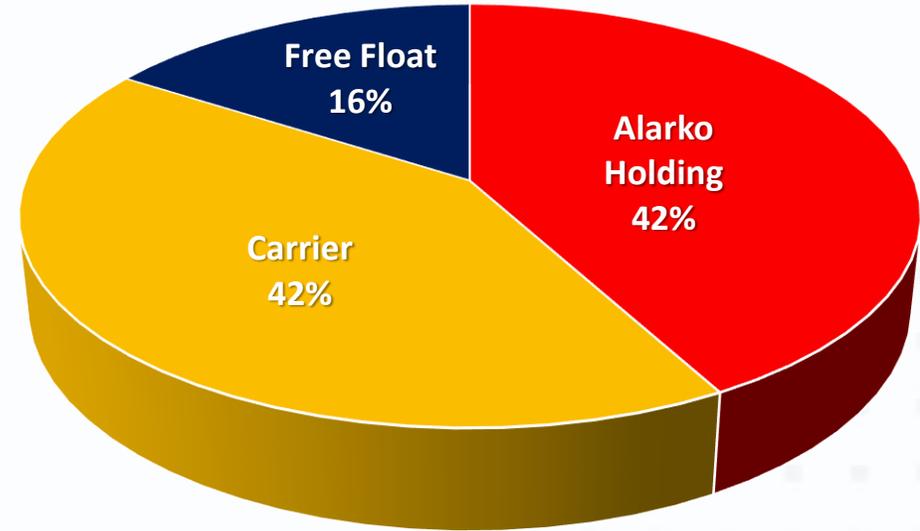
December 2025



Alarko Carrier in Brief

- Founded in 1954 by Üzeyir Garih and İshak Alaton
- Became a joint stock company in 1963 with the title of Alarko Sanayi ve Ticaret A.Ş.
- In 1973 Alarko Sanayi ve Ticaret A.Ş. became a public company
- Fields of business include heating, cooling, ventilation, and water pressurization
- Formed an Equal- share partnership with Carrier in 1998 (%42 each)

Ownership



Company	Free Float	Market Cap (in TL mn)**	Last 3 month Avg Volume (in TL mn)**
Alarko Carrier	16%	9,202	49,9

** as of 31.12.2025



GEBZE COMPLEX

 **60,000 m²** Covered area
20,000 m² Closed Production Area



2,000 m² Ministry of Industry and
Technology Certified
R&D & Test Building



Products Produced in Gebze
Production Facility

In the Field of Commercial Air Conditioning

- Air Handling Units
- Rooftop Air Conditioners
- Fancoil Units
- Heating and Cooling Coils



TEST & R&D



PRODUCTION



MANAGEMENT



TRAINING

ESKİŞEHİR COMPLEX



23,000 m² Covered area

13,000 m² Closed Production Area



1,000 m² Office Space

1,000 m² Auxiliary Units



700,000 kwh
Capacity Solar Panels



8,000 m³
Water Recycling System

Products Produced in Eskişehir Complex

In the Heating Area

- Wall Hung Condensing Combi Boiler
- Condensing Commercial Boiler
- Heat Pumps

In the Water Pressurization Area

- Submersible Pump
- Motopump and Circulation Pump



MANAGEMENT



TEST &
R&D

FIELDS OF ACTIVITY

Industrial Field:

- Research and Development
- Production

Trade and Marketing Fields:

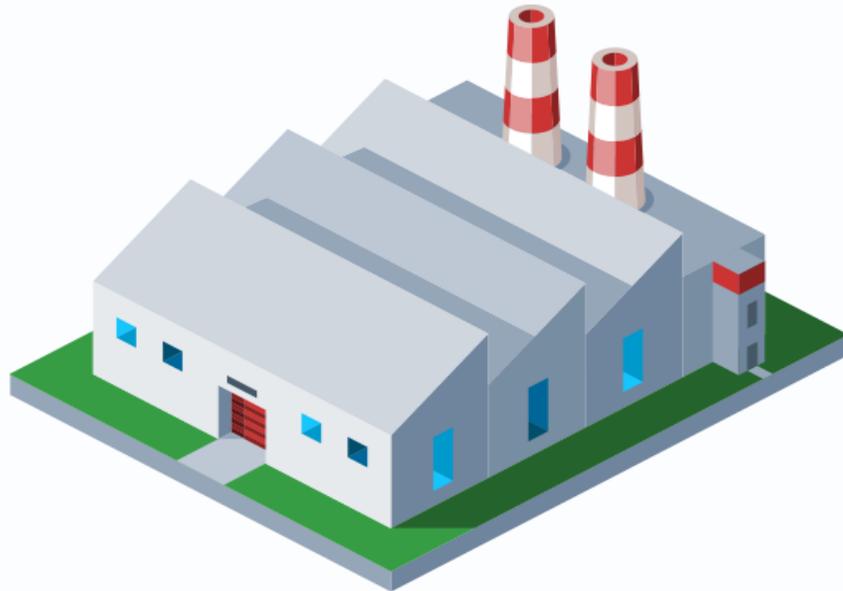
- Marketing and Sales
- Exports
- Representation and Imports





TURNOVER DISTRIBUTION

2025



30%
Sales from Production

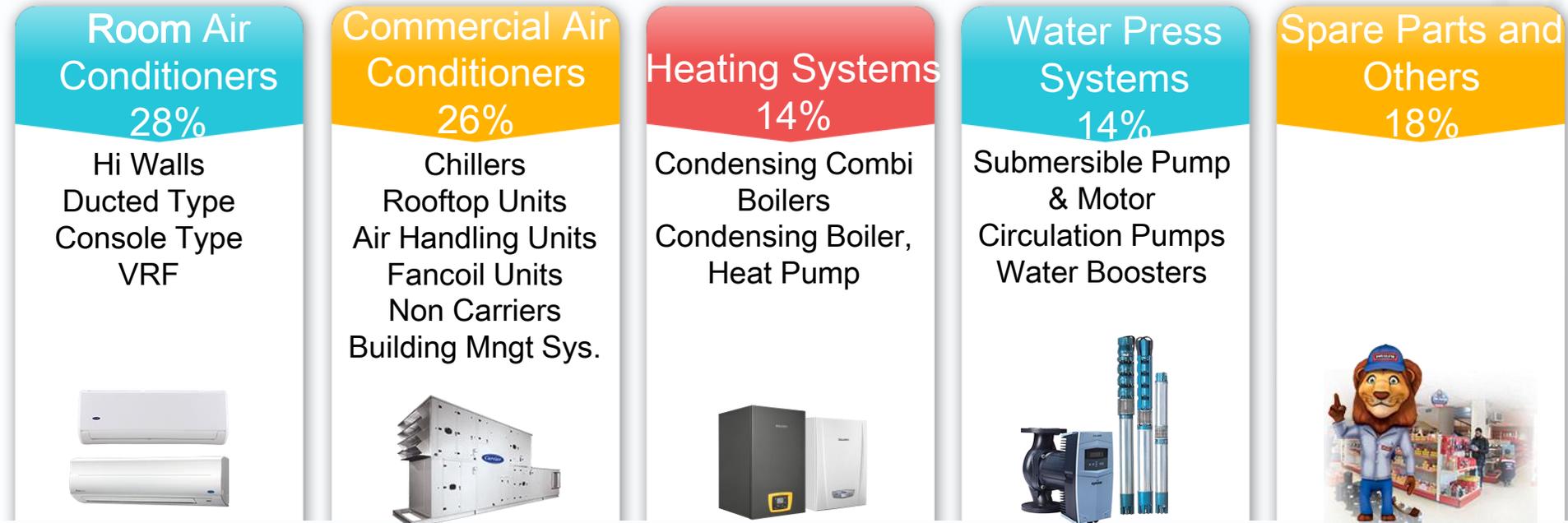


70%
Trade



SALES REVENUE

175 million \$ sales turnover in 2025





SALES BRANCHES

5 Sales Offices





SALES NETWORK





AFTER SALES SERVICE NETWORK





OUR EXPORTS (2025)

6 Continents

70

Countries





FINANCIALS

Spare Parts and
Others
13%



Alarko Carrier – Financial Snapshot



TL mn	2025	2024	% Change
Revenue	7.503,9	8.543,7	(12%)
Gross Profit / Loss	1.253,2	1.214,8	3%
General Administrative Costs(-)	420,3	424,5	(1%)
Other Operating Income	522,5	487,6	7%
Other Operating Expense (-)	204,1	179,3	14%
Operational Profit / (Loss)	22,9	(133,7)	(117%)
Investment Income	-	1.190	-
Net Profit / (Loss)	(686,2)	540,5	-

Alarko Carrier – Financial Snapshot

TL mn	2025	2024	% Change
Assets	5.954,4	7.094,7	(16%)
Current Assets	4.543,2	5.656,6	(20%)
Cash & Cash Equivalents	901,9	475,0	(90%)
Non-current Assets	1.411,2	1.438,1	(2%)
Liabilities	4.059,0	3.730,9	9%
Current Liabilities	2.774,2	2.483,0	12%
Short-term Financial Liabilities	394,8	711,9	(45%)
Short-term Portion of Long Term Financial Liabilities	693,0	357,6	(94%)
Non-current Liabilities	1.284,7	1.247,9	3%
Long-term Financial Liabilities	1.284,7	1.247,9	3%
Paid-in Share Capital	10,8	10,8	-
Total Liabilities and Equity	5.954,4	7.094,7	(16%)

Disclaimer



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